

# **Supporting Our Mission**

There are many opportunities to contribute financially to our congregation's mission and vision. We want the UUC to be here for our children and future generations to come.

Why not celebrate special occasions in your life by giving a monetary gift to our congregation to ensure that our programs continue and expand so that your life as well as those around us are enriched?

# **Leaving a Legacy**

Everyone can contribute something to the future of UUC's ministries. Why not celebrate your birthday or anniversary with a gift (large or small) to the UUC? How about making a contribution in memory of someone you love? You can be assured that your gift will be used to benefit our congregation, our community and beyond.

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# Your Legacy and UUC





# Unitarian Universalist Congregation Blacksburg, VA.



Our mission: We are a caring and diverse community bringing spirit, love, justice, learning, and reason to our congregation and to the larger world.

learning, and reason to our

You may make a gift in a variety of ways using either a direct gift (cash, stock, etc.) or by making a planned gift. Planned giving usually involves financial or estate planning and frequently enables the donor to provide for family members while remembering the UUC as well. Planned giving often reduces taxes.

# **Examples of Planned Gifts**

## **Bequests**

Leaving a will or trust unwritten usually results in unwanted consequences, primarily assets divided up by state statute and large administration fees. Distributions mandated by law make no provision for your charitable goals or values.

If you would like to include UUC in your will or trust, you may:

- Give a specific amount of money or assets
- Leave a percentage of the residuary of your estate, after providing for your family and other loved ones
- Name UUC as the contingent beneficiary of your estate

A charitable bequest is deductible for estates subject to state and federal estate taxes. The savings can be significant.

#### **Charitable Gift Annuities**

A charitable gift annuity is both a charitable gift with certain tax benefits and an annuity which provides annual income to you, a portion of which is tax-free.

# **Charitable Remainder Trusts (CRT)**

With the CRT, it is possible to bypass capital gains tax on the sale of highly appreciated assets, generate an increase in income, receive a charitable income tax deduction, possible receive a reduction in estate taxes while, at the same time, giving to the UUC. The CRT is a legal trust that can be constructed to produce a predictable annuity payment each year for you and your spouse.

#### **Tax-deferred Retirement Plans**

Left as part of an estate, tax-deferred assets will be subject to income taxes, and perhaps estate taxes and, in some instances, generation-skipping taxes. Where qualified, naming UUC as a beneficiary of your retirement plan allows the entire amount of the gift to pass direction to UUC free of any taxes.

#### Gifts of Life Insurance

There are several ways to benefit the UUC through gifts of life insurance.

- Making UUC the owner and beneficiary of an existing policy.. The current value of the policy is tax deductible, and any continuing premium payments are considered charitable contributions.
- If you no longer need a policy that you own, cash it in and donate all or part of the cash value to UUC. These gifts are eligible for charitable tax deductions.
- Purchasing a new policy and making UUC the owner or beneficiary. Contributions to premium payments are tax deductible. This way you are able to make a larger gift than would otherwise be presently possible for you.

## For more information

If you would like additional information about giving to the UUC, please contact Lisa Evanylo (552-9716) or Bill Baker (552-1727).

The information contained in this brochure does not constitute legal or tax advice. It is recommended that you consult your attorney or tax advisor for such advice.