

Unitarian Universalist Congregation (UUC) Endowment Investment and Distribution Policy

A. General

1. The Endowment Committee shall invest the assets of the endowment in the UU Common Endowment Fund (UUCEF). It is intended that reasonable restrictions placed on any gift by the donor will be faithfully followed, subject to the Committee's determination of the integrity and best interests of the endowment.
2. To protect and preserve the corpus of the endowment over the long term, the Committee shall distribute the earnings of the FUND on a semiannual basis after the principal amount of \$250,000.00 has been reached (unrestricted fund).
3. The Committee may provide for such professional counsel on investments or legal matters as it deems best and may incur reasonable expenses in the execution of its duties. The expenses shall be paid from the endowment.
4. All members of the congregation are encouraged to bequest to the endowment in their wills or trusts.
5. This Endowment Investment and Distribution Policy may be amended with approval by the Board.

B. Funds

The endowment shall be composed of two types of funds—unrestricted and restricted (by donor). These funds may be commingled for ease of investment management. The Committee shall separately account for each of these funds, attributing to each its proportionate share of changes in investment values, as well as recording gifts to and distributions from each of the funds. The distribution limit outlined above shall be applied on a fund-by-fund basis. The use to be made of the allowed distribution from the unrestricted fund is determined by the Board as part of its customary budgeting process. Regarding the restricted funds, the donor shall designate the purpose of the fund and make suggestions to the Committee (if desired) regarding distributions of the fund. These suggestions are subject to the approval of the Committee.

C. Unrestricted (general) Fund

Distributions from the unrestricted fund may be used for any purpose to further the vision of UUC as determined by the Board.

D. Restricted fund(s)

Distributions from donor-restricted funds may be suggested by the donor to the Committee. However, the ultimate decision regarding distributions rests with the Committee. The intent of the restriction must be adhered to by the Committee and the Board except in unusual circumstances. Such circumstances could include the specific donation intention is no longer relevant, the project has been completed, or the program no longer exists.